

A Comparison of Premiums and Protection

With a Life Protection Advantage policy, as long as the client continues to pay no less than the long-term no-lapse protection premium, they have a guarantee that their policy will last up to age 85.¹ And, as long as the policy's surrender value is enough to cover the monthly policy charges, the death benefit can extend beyond the no-lapse protection period.

That's why the indexing feature on a Life Protection Advantage policy is so important. The accumulation value earns interest at a rate that is calculated based on the performance of the S&P 500[®] Index, and protected by a downside floor of zero percent. This means the accumulation value has the potential for growth – growth that can be used to extend the death benefit beyond the long-term no-lapse protection period.

Below is a comparison of protection-focused IUL policies showing how long they are guaranteed to last using our age-last-birthday rates. It also shows how long the coverage is projected to last at various hypothetical interest rates.

A Unique Feature on Life Protection Advantage

Unlike other IULs in the industry, qualifying Life Protection Advantage policies come with a Guaranteed Refund Option (GRO) rider. If your client no longer needs their coverage, there are seven 60-day windows in which the client can surrender the policy and receive a refund of premiums – up to 50 percent at the end of year 15 and up to 100 percent at the end of years 20 through 25.

Paying the long-term no-lapse protection premium will allow the policy to be eligible for the GRO rider.²

Male, age 44/45, preferred nontobacco
\$1 million level death benefit, annual premiums

Company & Product	Premium to Guarantee to Age 85	Difference from United of Omaha	How Long the Death Benefit is Projected to Last (To Age)			
			At 4%	Difference from United of Omaha	At 5%	Difference from United of Omaha
United of Omaha - Life Protection Advantage IUL (age last)	\$6,800	-	96	-	104	-
North American - Protection Builder IUL	\$5,942	\$858 less	86	10 less	86	18 less
American General - Value+ Protector IUL	\$6,051	\$749 less	90	6 less	93	11 less
Securian Financial - Value Protection IUL	\$6,302	\$498 less	86	10 less	86	18 less
AXA - IUL Protect Series 160	\$6,321	\$479 less	87	9 less	89	15 less
Global Atlantic - Lifetime Foundation Elite	\$6,400	\$400 less	86	10 less	88	16 less
Lincoln Financial - WealthPreserve IUL (2019)	\$6,425	\$375 less	88	8 less	91	13 less
Nationwide - Indexed UL Protector II	\$6,578	\$222 less	88	8 less	91	13 less
Prudential - PruLife Founders Plus UL (2019) ALB	\$6,719	\$81 less	89	7 less	92	12 less
Symetra - Symetra Protector IUL 1.0	\$6,824	\$24 more	91	5 less	97	7 less
Protective - Indexed Choice UL 12-19	\$7,020	\$220 more	92	4 less	97	7 less
John Hancock - Protection IUL 20	\$10,180	\$3,380 more	99	3 more	126	22 more

(continued)



Underwritten by
United of Omaha Life Insurance Company
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Since Life Protection Advantage is a protection-focused product, your client may want more certainty that their death benefit will last longer – even if the policy performed well at the more conservative rate of 4 percent. Here’s what the client would have to pay in order to have their policy last to age 100 and 120 under these hypothetical rates.

- At a 4 percent illustrated rate:
 - An annual premium of \$7,812 would project the death benefit to age 100 under non-guaranteed assumptions
 - An annual premium of \$9,018 would project the death benefit to age 120 under non-guaranteed assumptions

As you can see, Life Protection Advantage not only has competitive premiums, but it’s also a product that is built to provide your clients with death benefit protection they can depend on. In addition, Life Protection Advantage also includes opportunities for customization through additional features.

To learn more about Life Protection Advantage, visit discoveriul.com.

¹ For insureds issue ages 75 and above, this guarantee is provided by paying the short-term no-lapse protection premium. Insureds issue age 80 and over receive a 5-year guarantee.

² The GRO rider is not available for clients age 60 or above (regardless of risk class), for substandard or tobacco cases under age 50 or for substandard tables 5-16 at ages 50 and above. In order to remain eligible for the rider, the client must continue to make their required premium payments as defined in the rider.

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