The Living Benefits of IUL Express

Indexed Universal Life Express® (IUL Express) provides a host of benefits to your clients' loved ones. The most important one is that their beneficiaries will receive a one-time death benefit in the amount your clients choose, ranging from $25,000 to $300,000.* This death benefit is paid directly to their beneficiaries to replace lost income and maintain their standard of living.

In addition to the death benefit, **IUL Express policies come with living benefits at no additional cost.**

The Accelerated Death Benefit Riders for terminal, chronic and critical illness**, may allow your clients to access a portion of the death benefit early, under certain circumstances. These benefits can be used however the policyowner wishes, providing them with comfort at a difficult time.

These additional value-added benefits may help you close the sale. Make sure your clients are aware of the benefits described below, what the triggers are and how the payments work. We've even included examples on the following page to show how the benefits would be calculated.

	Terminal Illness	Chronic Illness	Critical Illness
Benefit Payment Triggers	Insured provides evidence from a medical professional that their life expectancy is 12 months or less.	Insured is unable to perform two of six Activities of Daily Living (ADLs) for 90 consecutive days as certified by his or her physician or requires substantial supervision due to severe cognitive impairment.	Insured has been certified by a physician as having one or more of the following conditions within the last 12 months: ALS, kidney failure, life-threatening cancer, major organ failure, heart attack, stroke, dementia (including Alzheimer's), major burns, AIDS or aortic aneurysm surgery.
Maximum Accelerated Benefit Payment Request	80 percent of the policy's face amount as of the policy issue date		
Final Benefit Payment Calculation	Requested acceleration amount, minus an actuarial adjustment (discount rate***), minus a $100 administration fee.	Requested acceleration amount, minus the actuarial adjustment (discount rate*** x life expectancy), minus a $100 administration fee.	

*Maximum face amount available may vary by age and tobacco status.

**Riders may not be available in all states and may vary by state.

***The discount rate will be equal to the greater of the 90-day Treasury Bill yield on the date the acceleration is requested or the Moody's Corporate Bond Yield Average for the calendar month ending two months before the date the acceleration is requested. The discount rate is guaranteed never to exceed 6 percent.

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Here's an example of how benefits are calculated:

1 | Terminal Illness Rider

In the case of the Terminal Illness Rider, the reduced benefit will be calculated at a set percentage of the requested accelerated benefit. Please note: The percentage rate listed below is subject to change.

Terminal Illness: The insured must provide evidence from a medical professional that their life expectancy is 12 months or less.

Face Amount	$100,000
Requested Acceleration (80% max)	$80,000
Actuarial Adjustment*	$3,600
Administration Fee	$100
Total Benefit Paid	$76,300
Remaining Death Benefit	$20,000

*Based on hypothetical 4.5% discount rate.

2 | Critical and Chronic Illness Riders

The Critical and Chronic Illness benefits are subject to an actuarial adjustment which is affected by the policyholder's life expectancy.

	3-Year Life Expectancy	8-Year Life Expectancy	15-Year Life Expectancy
Face Amount	$100,000	$100,000	$100,000
Requested Acceleration	$80,000	$80,000	$80,000
Actuarial Adjustment**	$10,800	$28,800	$54,000
Admin. Fee	$100	$100	$100
Total Benefit Offered	$69,100	$51,100	$25,900
Remaining Death Benefit	$20,000	$20,000	$20,000

**Based on life expectancy and a hypothetical 4.5% discount rate.

You can find more information about IUL Express, including client brochures and a client video on our Simplified Issue microsite, mutualofomaha.com/simple.