

Strong. Stable. Secure.

Committed to Financial Strength and Long-Term Relevance



Strong. Stable. Secure.

Since 1909, Mutual of Omaha Insurance Company (Mutual of Omaha) has been there to keep our promises to our customers. As a mutual company, we are owned by our policyholders, which enables us to take a long-term view and focus on our customers' insurance and financial needs.

In a rapidly changing world, we remain financially strong and ready to serve our customers – both now and into the future.



A Message from the Chairman and CEO:

For more than a century, Mutual of Omaha has found meaningful ways to meet the changing needs of America's consumers, remaining relevant and financially strong.

As a mutual company, we are owned by our policyholders. This means we focus solely on the long-term needs of our customers, not the short-term demands of the stock market.

Because our interests are fully aligned with our customers, we are able to pursue a sound business plan and disciplined investment strategy. Our \$3.2 billion policyholder surplus represents added security and protection for our customers.

Our financial strength has been acknowledged by multiple third-party rating agencies, which have affirmed their strong ratings of Mutual of Omaha and our insurance affiliates over many years.

This booklet contains more information about Mutual of Omaha's financial standing. It demonstrates that you can have confidence in Mutual of Omaha to fulfill the promises we make.

Thank you for your trust and confidence. We look forward to working together for years to come.



Sincerely,

A handwritten signature in black ink that reads "James T. Blackledge". The signature is written in a cursive, flowing style.

James Blackledge

“To serve with justice and integrity those whose protection has been entrusted to our care.”

Dr. C.C. Criss
Mutual of Omaha Founder



Mutual of Omaha: Strong. Stable. Secure.

More than 100 years ago, our founders understood the importance of being reliable for our customers in their time of need. And while much has changed over time, our purpose remains the same. In today's complex and fast-changing financial landscape, you need more information than ever about the companies you do business with. Nowhere is that more important than the firms you entrust with your family's financial future. How strong are they? Will they be there when it comes time to pay the promised benefits?

You can count on Mutual of Omaha Insurance Company and its insurance affiliates for the strength, stability and security that's even more important in these complicated times. With a firm financial foundation and a lasting commitment to customer service, we can look forward to working together for years to come.

By Our Policyholders, For Our Policyholders

As a mutual company, owned by our policyholders, Mutual of Omaha Insurance Company is not driven by the short-term thinking and focus on quarterly results that often characterize publicly traded companies. While there are benefits to both forms of organization, our mutual structure allows us to ensure that every investment we make is done with the long-term benefit of our policyholders in mind. In addition, our financial strength and ability to operate and grow are not strongly tied to the ups and downs of the investment markets.

For additional information regarding Mutual of Omaha Insurance Company and its insurance subsidiaries, see page 10.

Strong Capital Position



Capital strength gives companies the flexibility needed to weather the inevitable ups and downs they and their customers will face.

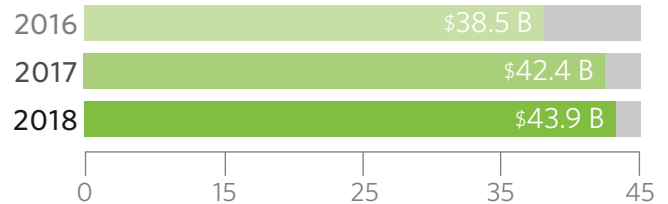


Mutual of Omaha's capital position is quite strong. Thanks to our disciplined balance sheet management and investment strategy as well as our prudent business philosophy, we have avoided drains on our capital.



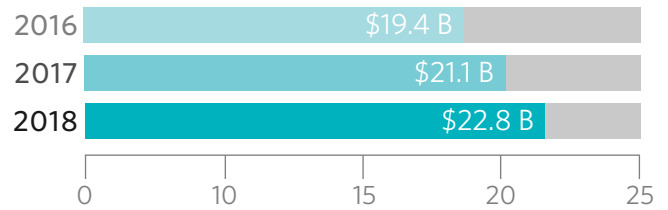
With a firm financial foundation and a lasting commitment to our customers, we can look forward to working together for years to come.

GAAP Consolidated Assets (numbers in billions)



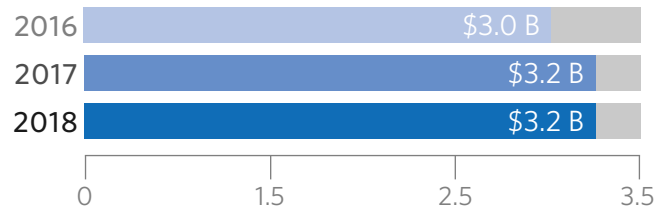
Total consolidated assets of \$43.9 billion demonstrate our financial stability.

GAAP Policy Reserves (numbers in billions)



Policy reserves are funds set aside to pay future claims and other obligations to our policyholders. Policy reserves totaled \$22.8 billion at year-end 2018.

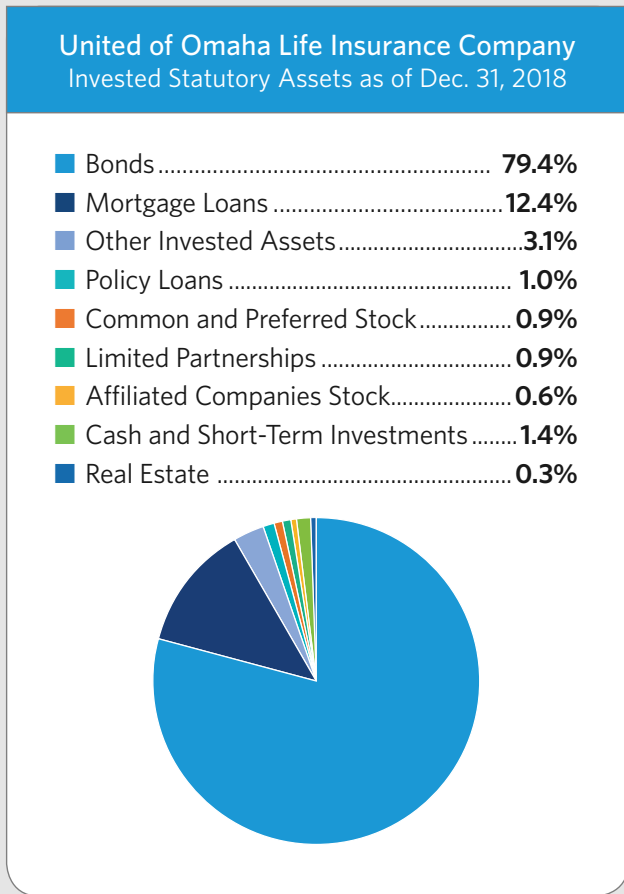
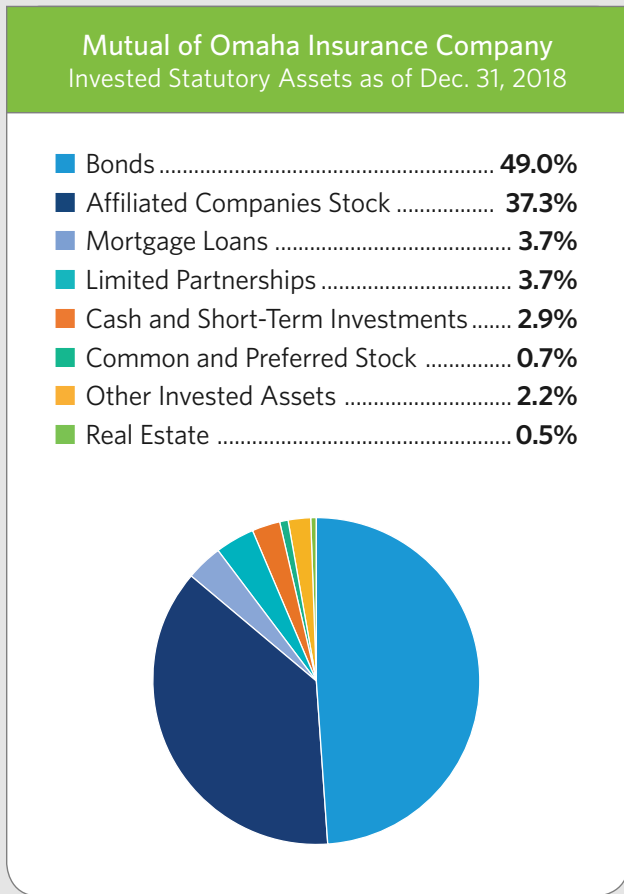
Statutory Surplus (numbers in billions)



Statutory surplus represents additional funds available to meet current and future obligations to policyholders, and is an important indicator of an insurer's financial strength. Mutual of Omaha's statutory surplus remained very strong, finishing 2018 at \$3.2 billion.

Disciplined Investment Strategy

Mutual of Omaha uses a time-tested disciplined investment strategy to build the portfolios that support our products for our customers. Because Mutual of Omaha and our life insurance affiliate, United of Omaha Life Insurance Company (United of Omaha), sell a broad range of insurance products designed to meet a variety of customer needs, we have developed sophisticated asset/liability management strategies to support the different obligations we have to our policyholders.



Highly Rated

Objective, third-party assessments offer a valuable perspective on a company's financial strength. The leading rating agencies validate and reinforce Mutual of Omaha's financial strength. We have consistently earned high marks* from rating agencies such as A.M. Best, Standard & Poor's and Moody's Investors Service.

<p>A.M. Best Company</p> <p>A+</p> <p>For overall financial strength and ability to meet ongoing obligations to policyholders</p> <p>A+ (SUPERIOR) This rating is second highest of 16</p>	<p>Moody's Investors Service</p> <p>A1</p> <p>For current financial strength and ability to withstand financial stress in the future</p> <p>A1 (GOOD) This rating is fifth highest of 21</p>	<p>Standard & Poor's</p> <p>AA-</p> <p>For financial strength to meet obligations to policyholders</p> <p>AA- (VERY STRONG) This rating is fourth highest of 21</p>
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*Ratings only refer to the overall financial status of the company and is not a recommendation of the specific policy provisions, rates or practices of the insurance company. The ratings apply to Mutual of Omaha Insurance Company, United of Omaha Life Insurance Company, and Companion Life Insurance Company (except for Moody's Investors Service, which does not rate Companion). Ratings as of April 2019.

These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not pertain to investment products or advisory services sold by the representatives with Mutual of Omaha Investor Services, Inc., as these products fluctuate with market conditions. The ratings do not indicate approval by the analysts and are subject to change.

Solutions for Individuals, Families and Businesses

Meeting Your Needs

Mutual of Omaha offers products and services that provide financial protection to help individuals, families and businesses reach their goals. With a nationwide network of sales offices, our advisors are ready to assist you in planning for your future. For more information or to locate an office near you, visit www.mutualofomaha.com.



Products and Services for Individuals, Families and Small Businesses

Life Insurance

Protect your family from the financial risk associated with death or build cash value to help achieve your financial goals.

Medicare Supplement Insurance

Reduce out-of-pocket health care expenses with competitively priced products that work well with Medicare plans.

Medicare Advantage

Replace your Medicare Part A and B coverage with one plan that also includes prescription drug, dental and hearing coverage.

Medicare Part D

Pair prescription drug coverage with your Medicare Supplement plan for more comprehensive coverage.

Long-Term Care Insurance

Help preserve assets and receive quality care with coverage for home health care, assisted living facilities and nursing homes.

Annuities

Accumulate savings and assets or convert into guaranteed income payments for retirement.

Disability Income Insurance

Help protect your most valuable asset – your income – with short-term, long-term and accident disability income insurance.

Supplemental Health Insurance

Protection from life's unforeseen events through critical illness, accidental death and cancer insurance.

Investment Products

Registered representatives can help you invest wisely toward your financial goals.

Products and Services for Businesses and Employers

Life Insurance

Help protect your employees and their families from the financial risk associated with death.

Disability Income Insurance

Help protect employees' incomes in the event of a disabling accident or illness.

Dental Insurance

Offer your employees comprehensive, affordable coverage backed by a large network.

Voluntary Products

Provide a comprehensive benefits package with voluntary benefits employees can purchase through payroll deduction.

Retirement Services Products

Choose from turnkey employer solutions, with fiduciary support and individually managed account options to help protect plan sponsors and help employees save for a financially secure future.

Retirement Income Products

A range of options designed to provide employees and individuals with a steady stream of retirement income.

Special Markets

Special products for specialized needs, including youth activities and sports accident coverage.





Mutual of Omaha



Strong. Stable. Secure.

About Mutual of Omaha

Mutual of Omaha Insurance Company was chartered in 1909 and offers a diversified line of individual and group health and accident insurance products nationwide. A mutual company, its subsidiaries include:

United of Omaha Life Insurance Company was founded in 1926 and offers a diversified portfolio of life insurance, fixed annuities and other insurance and financial services products through Mutual of Omaha's advisor network, group sales offices and independent agent networks. It is licensed nationwide except for New York.

Companion Life Insurance Company of Hauppauge, N.Y., serves residents of New York with individual life, annuity, group life and special risks coverages. It was founded in 1949.

United World Life Insurance Company offers specialty life plans and health and accident coverage through direct marketing, Mutual of Omaha's advisor network and independent agent networks. Founded in 1983, it is licensed nationwide except Connecticut and New York.

Omaha Insurance Company was founded in 2006 and offers health and accident coverage through direct marketing, Mutual of Omaha's advisor network and independent agent networks.

Mutual of Omaha Investor Services, Inc., is a registered broker-dealer that provides investment products and advisory services directly to consumers through Mutual of Omaha's advisor network and Retirement Plans Division.

Omaha Financial Holdings, Inc., is a holding company for Mutual of Omaha Bank.

Mutual of Omaha Medicare Advantage Company offers Medicare Advantage plans in select markets. It was founded in 2017.

Why Mutual of Omaha

Mutual of Omaha is committed to listening to our customers and helping them through life's transitions by providing an array of insurance, financial and banking products.

MutualofOmaha.com

Insurance products and services are offered by Mutual of Omaha Insurance Company or one of its affiliates. Home Office: 3300 Mutual of Omaha Plaza, Omaha, NE 68175. Mutual of Omaha Insurance Company is licensed nationwide. United of Omaha Life Insurance Company is licensed nationwide, except New York. United World Life Insurance Company is licensed nationwide except Connecticut, New York and the Virgin Islands. Companion Life Insurance Company, Hauppauge, NY 11788-2934, is licensed in New York. Omaha Insurance Company is licensed in all states except: AL, CA, CO, ID, IL, LA, NV, NH, NY, NC, PR, RI, VT, VI, and WI. Products not available in all states. Each underwriting company is solely responsible for its own contractual and financial obligations. Please consult an agent/producer for more information. Mutual of Omaha Medicare Advantage Company is an HMO plan with a Medicare contract.

Registered representatives offer securities through Mutual of Omaha Investor Services, Inc. Member FINRA/SIPC. Investment advisor representatives offer advisory services through Mutual of Omaha Investor Services, Inc.

