LIFE INSURANCE

TERM LIFE EXPRESS®

10, 15, 20, 30

Product Guide

Mutual of Omaha

Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

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SAFEGUARDING CLIENTS' MOST IMPORTANT ASSET WITH TERM LIFE EXPRESS

This guide describes the specifications and features of term life insurance products designed to provide protection for mortgage holders. Term Life Express® offers a variety of provisions and optional benefits that today's homeowners want.

More than just mortgage insurance, it gives clients and their families peace of mind, knowing that money will be available to help pay off their mortgage or other debts if they die, or help make their mortgage payments if they suffer a disability.

Term Life Express target markets are:

- Young families
- Dual-income families
- People with long-term debts such as a mortgage
- Families with limited resources and large insurance needs

Product Advantages & Features

Can Help Pay off Debts if They Die

In the event of their death, the policy provides cash that may be used to pay off debts, enabling the surviving spouse and children to keep their current lifestyle.

Can Help Provide Income for Mortgage Payments if They Become Disabled

In the event of a covered disability, this rider provides cash that can be used to make mortgage payments for either 18 or 30 months, after a 90-day* elimination period.

Residential Damage Waiver of Premium Rider

If the primary residence sustains $25,000 or more of damage, this provision allows the monthly base premiums and riders to be waived for one six-month period.

Waives Premiums if They Become Unemployed

In the event of qualifying unemployment, provides for premiums to be waived for one six-month period.

*In MD – 120-day elimination period.

Product Details

Terms

Full Guarantee (the premium is guaranteed for the entire term)

- 10-year Level Term
- 15-year Level Term
- 20-year Level Term
- 30-year Level Term

Face Amounts

- $25,000 – $550,000 ages 18-50
- $25,000 – $450,000 ages 51-60
- $25,000 – $350,000 ages 61-75

Underwriting Classes

Simplified Underwriting

- Standard Tobacco
- Standard Nontobacco

Premium Modes

- Annual (1.00)
- Semiannual (.52)
- Quarterly (.275)
- Monthly BSP (.089)

Grace Period

31 days

Policy Fee

$60 per year, per policy

Policy Exclusions

The policy's face amount will not be paid if the insured's death results from suicide, while sane or insane, within two years of the date of issue (in CO, MO and ND, within one year). Instead, we will pay the sum of premiums paid since issue. In MO, benefits will be paid for all causes of death unless evidence shows that suicide was intended at the time of purchase.

Conversions

Term Life Express is convertible after policy year two through the lesser of a) the end of the level term period, or b) the policy anniversary following the insured's 70th birthday. Cannot be converted to a fully underwritten product.

Issue Ages Based on Age Last Birthday

Maximum issue ages may vary by state, product and risk class.

Disability Income Rider Occupational Guidelines

This section is designed to assist producers in knowing which occupations are uninsurable under the Term Life Express Disability Income (DI) rider.

It's important that each application accurately describes the applicant's specific duties. Each applicant must have 12 months of earned income to be eligible for this rider. If the applicant has more than one gainful occupation, whether full-time (30 or more hours per week), part-time or seasonal, all must be shown. Any decision on uninsurable occupations will be based on the one involving the greatest hazards. Income from the part-time or seasonal occupations will generally NOT be considered for determining monthly benefit amount eligibility/limits.

Uninsurable occupations and examples of some job duties are listed in alphabetical order. For occupations not listed, contact an underwriter for assistance. The uninsurable occupational list is a guide. Mutual of Omaha's underwriters, utilizing all available sources of information, will determine all final eligibility. Your assistance in providing precise details of any applicant's occupational duties will be beneficial toward determining any final eligibility status. Underwriting may require additional information regarding occupation and income.

Uninsurable Occupations and Examples of Selected Duties

- Acid Manufacturing — Acid handlers, skilled workers, other workers
- Acrobat
- Actor/Actress
- Armed Forces Personnel
- Asbestos Removal Workers
- Astrologer
- Athlete, Professional — Baseball, Basketball, Bowling, Golf, Jockey, Karate Instructor, Ski Instructor, Skier, Swimming, Tennis
- Automobile Industry — Assembly Workers, Factory
- Aviation Industry — Air Traffic Control Specialist
- Aviation Industry/Aircraft Crew — Flight Attendants, Other Pilots or Officers (balloon, bush, test, crop dusting, firefighting, instructor, law enforcement, cable or pipeline patrol or helicopter)
- Bail Bondsman
- Bill Collector — Repossessing
- Blaster or Explosive Handler
- Broker — Floor Trader
- Building and Construction/Bridge Construction — Painter, Structural Steel Workers
- Building and Construction/Building Cleaners, Exterior — Sandblasters
- Building and Construction/General Construction — Explosive Handler or Blaster, Painter (exterior-structural steel), Steeplejack, Structural Steel Workers (includes metal tank erection), Tower Erectors, Tunnel Workers (shaft or subway)
- Busboy, Busgirl
- Casino Workers (Dealers, Pit Boss, workers on floor)
- Chemical Industry — Acid or Caustic Material Handlers, Machine Operators, Maintenance Worker, Other Workers, Still and Tank Cleaners
- Circus or Carnival Workers — Acrobat, Aerialists, High Wire Performers, Wild Animal Handlers or Attendants
- Crop Duster (flying)
- Diver
- Dockworker, Stevedore, Wharf Worker (water transportation)
- Drivers — Ash, Garbage, Trash, Emergency Vehicle (other than Fire), Racing (all types), Taxicab
- Engineer — Mining (underground mine)

List continued on next page.

- Entertainment Industry (Movies/Radio/Television) — Actor/Actress/Entertainer
- Explosive Handler or Blaster
- Fashion Model
- Firefighter
- Fishing Industry/Fisher — Deep Sea — Others NEC (including divers)
- Gambler, Professional
- Garbage Collector
- Guard — Prison or Correctional Facility
- Guide — Mountain Climbing or River
- Health Care Services, Professional — Masseur or Masseuse
- Horse Breaker
- Jockey
- Junk Dealer
- Law Enforcement — Jailer, Matron, Parole, Probation, Police Officer — Narcotics, Vice or Undercover, Prison Guard
- Longshore Worker
- Lumber Industry/Logging — Raft or River Crew
- Lumber Industry/Road Building — Workers and Crew Supervisor
- Lumber Industry/Sawmills — Laborer, Logpile Worker, Other Workers, Pond Worker, Slip Worker
- Lumber Industry/Woods Crew — Fallers (shear operator), Chopper, Bucker, Busheler, Choke Setter, Chainsaw Operator, Hooker, Rigger, etc.
- Lumber Industry/ Yard, Lumber — All Workers (non-clerical)
- Marine Industry/Seagoing Vessels — Cargo — Crew
- Masseur or Masseuse
- Metal Industry — Workers in furnace rooms or those working with or near hot metal or slag
- Mining Industry — Underground Workers, Generally; Hard Rock Miners
- Mining Industry/Open Pit and Strip Mines — Blaster or Explosive Handler
- Mining Industry/Underground Mines — Blaster or Explosive Handler, Engineer
- Musician — Night Club, Restaurants, Lounges, Taverns, etc.
- Printing and Publishing Industry (Books, Newspapers, Periodicals) — Author/Novelist/ Writer — All Others (not salaried)
- Public Utilities/Electric — Cable Splicer, Power Line Installer/Repairer, Troubleshooter, Tower Erectors, Tree Trimmers, Tunnel Workers (shaft or subway)
- Public Utilities/Telephone, Telegraph, Cable TV — Lineman
- Quarries — Blaster
- Radium Workers
- Rendering Plant Workers
- Restaurant/Tavern Industry — Bartender (not owner), Busboy, Busgirl
- Rodeo Performer
- Steeplejack
- Stevedore, Dockworker, Wharf Worker (water transportation)
- Structural Steel Workers (includes metal tank erection)
- Stuntlady, Stuntman
- Tattoo Artist/Body Piercing
- Taxicab Driver
- Trash Collector
- Tree Trimmer/Surgeon
- Wharf Worker, Dockworker, Stevedore (water transportation)
- Zoo Attendant — Wild Animal Handlers

Additional Product Features, Provisions and Riders

Subject to state approval.

Waiver of Premium for Unemployment Rider

This rider has a 6-month benefit period where we will waive the premiums for the base plan and all riders if the insured becomes unemployed. The base plan must be in force for 24 months (in PA, 9 months) before unemployment begins. The elimination period is four straight weeks of unemployment where the insured is receiving state or federal unemployment benefits.* Proof of unemployment will be required at the time of claim. This will be a one-time waiver.

Common Carrier Death Benefit Provision**

In addition to the policy's face amount, we will pay the beneficiary up to 100% of the policy's face amount or $250,000, whichever is less, if the base insured dies as a result of an accident while riding as a fare-paying passenger on a common carrier (e.g., airplane, train, bus, etc.).

Disability Income Rider

The rider can only be added at issue. The premium is guaranteed only for the first year. The insured can apply at issue for a maximum monthly benefit equal to the lesser of:

- 1.5 percent of the face amount at issue
- $3,000 per month
- 60 percent of the insured's monthly gross income

(If group insurance disability coverage is in force, a maximum total benefit of 72 percent of the insured's monthly gross income may be allowed.)

The monthly benefit amount being applied for will be reduced by the amount of any individually owned Disability Income insurance already in-force. The insured will also apply for either an 18-month benefit or a 30-month benefit. The monthly benefit amount and the benefit period cannot be changed after issue. The elimination period is 90*** days. Pre-existing conditions are excluded from coverage during the first two years of the policy.

The minimum monthly benefit amount that can be applied for is $250.

The insured can use the 18 or 30 months of benefit at various times if the disability did not last the entire benefit period (i.e., initial disability lasted 12 months and so insured has six months of an 18-month benefit left). Once the insured uses up the entire 18 or 30 months of disability benefits, the rider terminates, and the premium drops off.

Disability Income Rider section continued on next page.

*In Utah and Pennsylvania, from any recognized unemployment program.

**Not available in California.

***In MD, elimination period is 120 days.

Disability Income Rider (continued)

If the insured does not become disabled prior to the earlier of the end of the level period or age 60, the benefit is no longer available. However, if the insured is in benefit, they will continue to receive the remainder of the benefit as long as they are still disabled. The rider premium stops on the anniversary date of the level period or the anniversary date following the insured's 60th birthday.

The definition of disability will be "Any Occupation" for the entire 18 or 30 months. "Any Occupation" disability is defined as the insured's inability to substantially perform in the usual and customary way the essential duties of any occupation for which the insured may qualify by reason of education, training or experience.

The net monthly income disability benefit payable equals the monthly income benefit shown on the policy data pages, reduced by the amount of Social Insurance benefits received, if any, for the total disability being claimed. Social Insurance means disability or retirement benefits the insured is receiving due to a current sickness or injury. Social Insurance benefits include: Social Security Disability or Retirement Benefits, Workers' Compensation Benefits, Government Retirement and/or Disability Fund Benefits, and Railroad Retirement Act Disability Income or Retirement Benefits.

Regardless of any reduction due to Social Insurance, benefits payable for Total Disability under this rider will not be less than $50 per month.

DI Rider Build Chart (Unisex Table)	
Height	**Weight**
5′ 0″	193
5′ 1″	199
5 ′2″	205
5′ 3″	213
5′ 4″	221
5′ 5″	226
5′ 6″	232
5′ 7″	239
5′ 8″	246
5′ 9″	254
5′ 10″	262
5′ 11″	269
6′ 0″	275
6′ 1″	282
6′ 2″	289
6′ 3″	296
6′ 4″	301
6′ 5″	307
6′ 6″	313
6′ 7″	320
6′ 8″	327
6′ 9″	335
6′ 10″	343

*In MD, elimination period is 120 days.

Waiver of Premium Due to Disability Rider

If the insured becomes totally disabled and is unable to work, we will waive the premium for the base policy and all riders through the level period. The elimination period is 90* days.

This benefit will continue as long as the insured is disabled. If the insured does not become disabled prior to the earlier of the end of the level period or age 60, the benefit is no longer available. The premium for this rider stops on the anniversary date of the level period or the anniversary date following the insured's 60th birthday.

The definition of disability will be "Any Occupation." "Any Occupation" disability is defined as the insured's inability to substantially perform in the usual and customary way the essential duties of any occupation for which the insured may qualify by reason of education, training or experience. The premium will be a percent of the total premium for the base policy and all other riders.

Residential Damage Waiver of Premium Rider

If the primary residence sustains $25,000 or more of damage, this provision allows the monthly base premiums and riders to be waived for one six-month period.

Living Benefit Riders

For each of the following Accelerated Death Benefit Riders, the requested benefit amount may not exceed 80 percent of the policy's face amount as of the policy issue date. Definitions of chronic or critical illness may vary by state.

Chronic Illness Rider

Provides an accelerated death benefit if the insured is certified by a physician within the last 12 months as unable to perform two of six Activities of Daily Living (ADLs) for 90 consecutive days, or requires substantial supervision to protect himself or herself from threats to health and safety due to severe cognitive impairment.

Terminal Illness Rider

Provides an accelerated death benefit if the insured provides evidence that their life expectancy is 12 months or less.

Critical Illness Rider

Provides an accelerated death benefit if the insured has been certified by a physician as having one or more of the following conditions within the last 12 months: ALS, kidney failure, life-threatening cancer, major organ failure, heart attack, stroke, dementia (including Alzheimer's), major burns, AIDS and aortic aneurysm surgery.

Accidental Death Benefit Rider

The rider can only be added at issue. The issue age of the base insured must be 18-55. The rider terminates and the premium stops at the earlier of the level period or the anniversary date of the policy following the insured attaining age 65. The ADB amounts available are based on the issue age of the base insured and are as follows:

- Minimum ADB Amount: $10,000
- Maximum ADB Amount:
  - Issue Ages: 18 - 25 = $100,000
  - Issue Ages: 26 - 55 = $250,000

  OR 1x the face amount, whichever is less.

Premiums will not vary by sex or smoker classification.

Children's Rider

The rider can only be added at issue and is available for the base policyowner only. The issue age of the base insured must be 18-55.

The rider terminates and the premium stops at the earlier of the anniversary date following the insured's age 65 or the youngest child attains age 23. The Children's Rider covers all unmarried dependent children (age 15 days through 23 years (i.e., cannot be added after 20 years of age)) who are members of the insured's household and listed in the application. Children born or adopted after issue of this rider are included automatically when they attain the age of 15 days. When the coverage on a child expires, the child may, without evidence of insurability, convert to any form of permanent insurance up to $5,000 for every $1,000 of term coverage. The annual premium for the Children's Rider is $7.20 for every $1,000 of insurance. This rider is available in amounts of $5,000 and $10,000.

Why Mutual of Omaha

Over 50 years of Mutual of Omaha's Wild Kingdom taught us that the animal kingdom and the human kingdom have something in common ... an instinct to protect what matters most. Through insurance and financial products, we help people protect their lives, protect their families, protect their kingdoms.

MutualofOmaha.com

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Product base plans, provisions, features and riders may not be available in all states and may vary by state.

Policy Forms: Full Guarantee

10-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P.
15-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P.
20-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P.
30-year level term: ICC13L116P, or state equivalent. In FL, D470LFL13P.

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